



## Data Protection Policy

### Contents

1. Introduction
2. Why this Policy Exists
3. Data Protection Law
4. Lawful Basis For Processing Data
5. Responsibilities
6. Data Protection Impact Assessments (DPIA)
7. Individuals' Rights
8. Subject Access Request (SAR)
9. Complaints
10. Data Security and Storage
11. Consumer Duty

## 1. Introduction

Compare Your Funding Limited needs to gather and use certain information about individuals.

This can include customers, suppliers, business contacts, employees, and other people the organisation has a relationship with or may need to contact.

This policy describes how this personal data must be collected, handled, and stored to meet the company's data protection standards — and to comply with the law.

## 2. Why this Policy Exists

This data protection policy ensures Compare Your Funding Limited

- Complies with data protection law and follows good practice.
- Protects the rights of all individuals' data.
- Is open about how it stores and processes individuals' data in line with individuals' rights.
- Protects itself from the risks of a data breach.

## 3. Data protection law

The General Data Protection Regulation describe how organisations — including Compare Your Funding Limited must collect, handle and store personal information. These rules apply regardless of whether data is stored electronically or otherwise.

To comply with the law, personal information must be:

- Processed lawfully, fairly and in a transparent manner in relation to individuals.
- Collected for specified, explicit and legitimate purposes and not further processed in a manner that is incompatible with those purposes; further processing for archiving purposes in the public interest, scientific or historical research purposes or statistical purposes shall not be considered to be incompatible with the initial purposes.
- Adequate, relevant, and limited to what is necessary in relation to the purposes for which they are processed.
- Accurate and, where necessary, kept up to date; every reasonable step must be taken to ensure that personal data that are inaccurate, having regard to the purposes for which they are processed, are erased or rectified without delay.
- Kept in a form which permits identification of data subjects for no longer than is necessary for the purposes for which the personal data are processed.
- Processed in a manner that ensures appropriate security of the personal data, including protection against unauthorised or unlawful processing and against accidental loss, destruction, or damage, using appropriate technical or organisational measures.

## Record Keeping:

A range of information must be detailed in our internal records of processing activities.

Such areas include:

- Name and details of the organisation.
- Include, if appropriate, details of other data controllers, the organisation's representative, and data protection officer.
- Purposes of processing the data.
- Description of the categories of individuals and the categories of personal data.
- Categories of the recipients of personal data.
- Details of transfers of data to third parties or abroad, including details of safety mechanisms.
- Retention schedules.
- Technical and organisational security measures.

Compare Your Funding Limited ensures that records of these activities are kept and are updated accordingly. An individuals' personal data is retained for 6 years in line with the Financial Conduct Authorities record keeping rules or other legal reasons, such as Professional Indemnity Insurance. After which point, personal data is retracted to the point it is unidentifiable and used for statistical purposes only.

## 4. Lawful Basis For Processing Data

Under GDPR, it is a requirement that Compare Your Funding Limited has a valid lawful basis to process personal data, this should be documented. Most lawful bases require that processing is 'necessary'.

The lawful bases for processing are set out in Article 6 of the GDPR. At least one of these must apply whenever Compare Your Funding Limited process personal data.

Processing is lawful under GDPR as:

- (a) Consent: the individual has given clear consent for you to process their personal data for a specific purpose.
- (b) Contract: the processing is necessary for a contract you have with the individual, or because they have asked you to take specific steps before entering a contract.
- (c) Legal obligation: the processing is necessary for you to comply with the law (not including contractual obligations).
- (d) Vital interests: the processing is necessary to protect someone's life.
- (e) Public task: the processing is necessary for you to perform a task in the public interest or for your official functions, and the task or function has a clear basis in law.

(f) Legitimate interests: the processing is necessary for your legitimate interests or the legitimate interests of a third party unless there is a good reason to protect the individual's personal data which overrides those legitimate interests (This cannot apply if you are a public authority processing data to perform your official tasks).

Compare Your Funding Limited has chosen this basis for processing data as it is requested from the individuals that we capture data before entering a contract (e.g. provide a quote for finance).

Where Compare Your Funding Limited processes criminal conviction data or data about offences, a lawful basis for general processing and an additional condition for processing this type of data will be identified.

Compare Your Funding Limited has identified both a lawful basis for general processing and an additional condition for processing this type of data.

## 5. Responsibilities

Compare Your Funding Limited acts as a data Controller and data Processor. All staff are responsible for ensuring that the highest data standards and best practices are met on a continual basis.

Although a Data Protection Officer (DPO) has not been appointed as Compare Your Funding Limited does not fall within the scope, the Directors are accountable and responsible for compliance with GDPR and will take on the tasks appointed to them as if they were a DPO.

## 6. Data Protection Impact Assessments (DPIA)

Compare Your Funding Limited has a general obligation to implement technical and organisational measures to demonstrate that data protection is integrated into our processing activities. A Data Protection Impact Assessment is conducted each time Compare Your Funding Limited consider implementing using new technologies.

The DPIA will pertain at least:

- A description of the processing operations and the purposes, including, where applicable, the legitimate interests pursued by the controller.
- An assessment of the necessity and proportionality of the processing in relation to the purpose.
- An assessment of the risks to individuals.
- The measures in place to address risk, including security and to demonstrate that you comply.

## 7. Individual Rights

Individuals now have more rights under GDPR, these are:

- The Right to be Informed
- The Right of Access
- The Right to Rectification

- The Right to Erasure
- The Right to Restrict Processing
- The Right to Data Portability
- The Right to Object
- Rights in relation to automated decision making and profiling.

Compare Your Funding Limited provides every customer with a Privacy Notice at the point data is captured.

The information supplied in this notice demonstrates how Compare Your Funding Limited is transparent over our data processing.

The notice is:

- Concise, transparent, intelligible, and easily accessible.
- Written in clear and plain language, particularly if addressed to a child; and free of charge.

We include details of (but not limited to):

- The Data Controller, the lawful reason for processing data, if any third parties have legitimate interests, categories of personal data, categories of recipients such as banks and credit unions, the data retention periods,
- The individuals' rights: including the right to withdraw, where the individual can complain about how the data is processed with a supervisory authority, source of data when it comes from a third party and where personal data is part of a contractual requirement or obligation.

## **Rectification**

Individuals are entitled to have personal data rectified if it is inaccurate or incomplete. If Compare Your Funding Limited has disclosed the personal data in question to third parties, then we will inform them of the rectification where possible.

Compare Your Funding Limited will respond to this request within one month or extended by two months where the request for rectification is complex.

## **Erasure**

Individuals have a right to have personal data erased and to prevent processing in specific circumstances:

- Where the personal data is no longer necessary in relation to the purpose for which it was originally collected/processed.
- When the individual withdraws consent.
- When the individual objects to the processing and there is no overriding legitimate interest for continuing the processing.

- The personal data was unlawfully processed (i.e. otherwise in breach of the GDPR).
- The personal data must be erased to comply with a legal obligation.
- The personal data is processed in relation to the offer of information society services to a child.
- Under the GDPR, this right is not limited to processing that causes unwarranted and substantial damage or distress. However, if the processing does cause damage or distress, this is likely to make the case for erasure stronger.

Compare Your Funding Limited may refuse to comply with a request for erasure where the personal data is processed for the following reasons:

- To exercise the right of freedom of expression and information.
- To comply with a legal obligation for the performance of a public interest task or exercise of official authority.
- For public health purposes in the public interest.
- Archiving purposes in the public interest, scientific research historical research or statistical purposes; or
- The exercise or defence of legal claims.

If Compare Your Funding Limited has disclosed the personal data in question to third parties, a notification will be sent, informing them about the erasure of the personal data, unless it is impossible or involves disproportionate effort to do so.

## **Restrict processing**

Compare Your Funding Limited will restrict the processing of personal data in the following circumstances:

- Where an individual contests the accuracy of the personal data, you should restrict the processing until you have verified the accuracy of the personal data.
- Where an individual has objected to the processing (where it was necessary for the performance of a public interest task or purpose of legitimate interests), and you are considering whether your organisation's legitimate grounds override those of the individual.
- When processing is unlawful, and the individual opposes erasure and requests restriction instead.
- If you no longer need the personal data but the individual requires the data to establish, exercise or defend a legal claim.

If any data has been disclosed to third parties, Compare Your Funding Limited will notify them about the restriction on the processing of the personal data, unless it is impossible or involves disproportionate effort to do so.

## **Portability**

For personal data, an individual has provided to a controller; where the processing is based on the individual's consent or for the performance of a contract; and when processing is carried out by automated means, Compare Your Funding Limited must provide the personal data in a structured, commonly used, and machine-readable form. Open formats include CSV files.

Machine readable means that the information is structured so that software can extract specific elements of the data. This enables other organisations to use the data.

Compare Your Funding Limited must provide this service free of charge.

If the individual requests it, we may be required to transmit the data directly to another organisation if this is technically feasible. Compare Your Funding Limited will respond without undue delay, and within one month or extended by two months where the request is complex or receives many requests.

## **Objecting**

If an individual has objected to processing data or direct marketing, Compare Your Funding Limited will cease to process the data.

Individuals must have an objection on “grounds relating to his or her particular situation”.

Compare Your Funding Limited will stop processing the personal data unless:

- Compelling legitimate grounds for the processing, which override the interests, rights, and freedoms of the individual; or
- The processing is for the establishment, exercise, or defence of legal claims.

This is brought to the attention of the data subject at the first point of communication and in our privacy notice. This is separated out from any other information.

## **Direct Marketing Purposes**

As soon as an objection is received, Compare Your Funding Limited will stop processing personal data for direct marketing purposes. This will be actioned at any stage and is free of charge.

## **Automated Decision Making Profiling**

Compare Your Funding Limited understands that any form of automated processing of personal data intended to evaluate certain personal aspects relating to a natural person, or to analyse, or predict that person's performance at work, economic situation, location, health, personal preferences, reliability, or behaviour falls under this right. Where this is conducted, the rules and guidance of the ICO will be adhered to and followed. Compare Your Funding Limited does not conduct automated decision-making including profiling.

## **8. Subject Access Requests (SAR)**

Individuals who are the subject of personal data held by Compare Your Funding Limited are entitled to:

- Confirmation that their data is being processed.
- Access to their personal data; and
- Other supplementary information – this largely corresponds to the information that should be provided in a privacy notice

## 9. Complaints

It is made clear that data subjects who wish to complain about how their personal data has been processed can raise this with Compare Your Funding Limited complaints procedure. If the data subject is still not happy, then the complaint can be referred to the Information Commissioners Office. Compare Your Funding Limited will advise all individuals of this right.

## 10. Data Security And Storage

When data is stored on paper, it should be kept in a secure place where unauthorised people cannot see or have access to it. These guidelines also apply to data that is usually stored electronically but has been printed out for some reason:

- When not required, the paper or files should be kept in a locked drawer or filing cabinet.
- Employees should make sure paper, and printouts are not left where unauthorised people could see them, like on a printer.
- Data printouts should be shredded and disposed of securely when no longer required.

When data is stored electronically, it must be protected from unauthorised access, accidental deletion, and malicious hacking attempts:

- Data should be protected by strong passwords or encryption products.
- If data is stored on removable media (like a CD or DVD), these should be kept locked away securely when not being used.
- Data should only be stored on designated drives and servers and should only be uploaded to an approved cloud computing services.
- Servers containing personal data should be sited in a secure location, away from general office space.
- Data should be backed up frequently. Those backups should be tested regularly, in line with the company's standard backup procedures.
- Data should never be saved directly to laptops or other mobile devices like tablets or smart phones.
- All servers and computers containing data should be protected by approved security software and a firewall.

The point that personal data is accessed is when it can be at greatest risk of loss, corruption, theft, unlawful access, Compare Your Funding Limited will:

- When working with personal data, employees should ensure the screens of their computers are always locked when left unattended.
- Personal data should not be shared informally. It should never be sent by email, as this form of communication is not secure.
- Data must be encrypted before being transferred electronically.
- Personal data should never be transferred outside of the European Economic Area unless contractual arrangements are in place highlighting adequate safeguards and protection to the rights of individuals.



- Employees should not save copies of personal data to their own computers. Always access and update the central copy of any data.

Compare your Funding is a trading style of TGL Solutions Limited.

TGL Solutions Limited registered at Pama House, Stockport Road East, Stockport,  
SK62AA. Company Reg 07672215. ICO registration ZA685584

TGL Solutions Limited is not authorised by the Financial Conduct Authority and can  
only complete non-regulated introductions.

**[www.compareyourfunding.com](http://www.compareyourfunding.com)**